Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

GRANT OF SHARE OPTIONS

The board of directors (the "Board") of Neo Telemedia Limited (the "Company") hereby announces the grant of a total of 94,000,000 share options on 3 April 2013.

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The Board of the Company hereby announces that on 3 April 2013, a total of 94,000,000 share options to subscribe for 94,000,000 ordinary shares of par value of HK$0.1 each of the Company (the "Shares") were granted to the eligible participants (the "Grantees"), subject to the acceptance of the Grantees, by the Company pursuant to the share option scheme adopted by the Company on 19 December 2012. Details of the share options granted are as follows:

Date of grant:	3 April 2013 (the "Date of Grant")
Number of share options granted:	94,000,000 share options (each share option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK$0.6 per Share
Exercise price of share options granted:	HK$0.628 per Share, which represents the highest of (i) HK$0.6, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) HK$0.628, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK$0.1, being the nominal value of each Share.

Consideration for the grant of the share options:	HK$1.00 to be paid by each of the Grantees upon acceptance of the share options granted
Validity period of the share options:	The share options granted shall be valid for a period of five years from the Date of Grant

Among the total 94,000,000 share options, 54,000,000 share options were granted to the directors of the Company (the ''Directors''), details of which are as follows:

Name of Directors	**Positions held with the Company**	**Number of share options**
LI Hongrong	Executive Director	20,000,000
ZHANG Xinyu	Executive Director	20,000,000
Theo EDE	Executive Director	10,000,000
LAM Kin Kau, Mark	Independent Non-Executive Director	2,000,000
SONG Junde	Independent Non-Executive Director	2,000,000

By order of the Board
Neo Telemedia Limited
LI Hongrong
Chairman

Hong Kong, 3 April 2013

As at the date hereof, the Board comprises four executive Directors, namely LI Hongrong (Chairman), Theo EDE, ZHANG Xinyu (Chief Executive Officer) and HU Yangjun; and three independent non-executive Directors, namely LAM Kin Kau, Mark, Professor SONG Junde and Professor CHEN Lujun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the ''Latest Company Announcements'' page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.